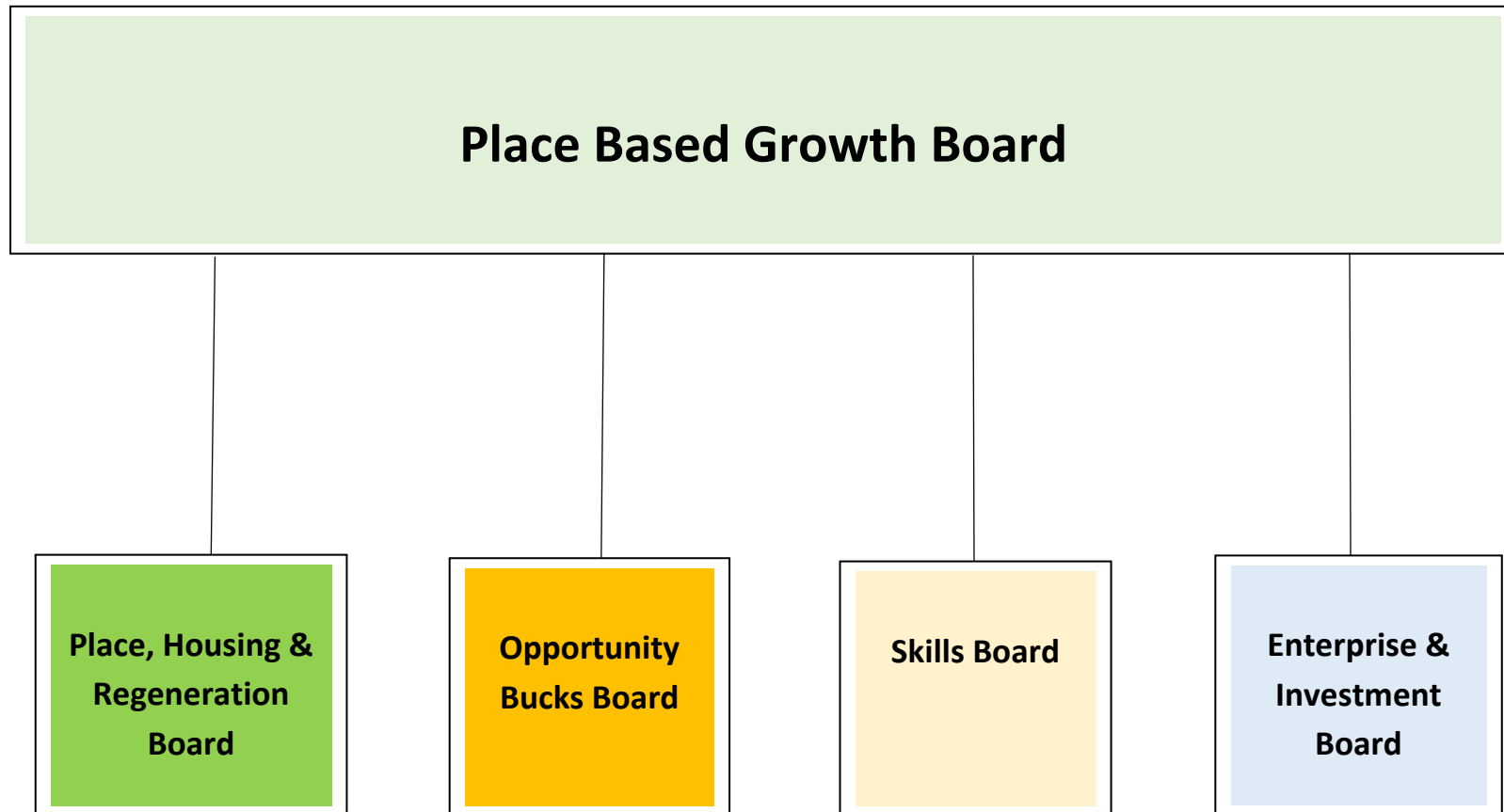


PROPOSED GOVERNANCE STRUCTURE

APPENDIX 1



SUGGESTED REMITS OF THE PROPOSED BOARDS

Detailed terms of reference will be developed by the relevant Boards and agreed by the Place Based Growth Board. However, it is suggested that they include or reflect the following aims:

Place Based Growth Board (PBGB)

The overarching partnership board that will approve the overall vision and strategy for Buckinghamshire to ensure that ambitions are agreed, work is undertaken to realise them, and that future economic growth and development aligns with local priorities. To achieve this it will oversee the work of the supporting boards, including the Enterprise & Investment Board, the Skills Board, the Place, Housing & Regeneration Board and the Opportunity Bucks Board.

The PBGB will have no formal decision-making powers and work will continue to be undertaken in a range of organisations and forums that subscribe to the PBGB model. Members of the PBGB will ensure the alignment of other relevant strategies and plans to ensure a single narrative to support the growth ambitions of the county. The PBGB will provide a single forum that works across the public, voluntary and private sector in Buckinghamshire to reflect the need for joined-up thinking on the economy and growth.

The PBGB will set the criteria to enable the Enterprise & Investment Board to assess and prioritise business case investment bids based on political priorities and commercial Return on Investment (ROI) principles, with the aim of having a recyclable and commercially oriented investment fund that will help catalyse investment linked to agreed priorities.

The PBGB will also sign off bids or opportunities for the securing and allocation of external funding (e.g. government funding). These may also need to be approved by the Council and/or LEP.

Enterprise & Investment Board (EIB)

To provide a strong and independent business voice to the new integrated structure, to secure and generate funding and to lead business and sector growth innovation, inward investment, place branding, destination management and tourism.

The EIB will manage an approved '*Pooled Investment Fund*' including providing assurance to the Place Based Growth Board on the level of resource available, how business cases have been assessed and prioritised against the set criteria in respect to investment recommendations and with the monitoring of spend and deliverables against all released funding. Release of any funding will require a board majority and unanimous approval from the three elected members on the Board.

The EIB will work with the other supporting boards in the development of business cases for potential investment and also with leveraging in additional private sector capital to accelerate economic growth. It will also assist the Place Based Growth Board in seeking, endorsing and promoting bids or opportunities for the securing and allocation of external funding (e.g. government funding).

The EIB will fulfil the current responsibilities of the LEP as an incorporated body, including submitting returns to BEIS, adherence to the assurance framework and approving and submitting the annual accounts of the current LEP company.

Skills Board (SB)

To set the strategic direction and develop a comprehensive work plan to ensure that all residents, irrespective of their working age, have access and support to play a full and active role in the local employment market, workforce gaps are identified, and plans are developed to support the future growth and economic needs for Buckinghamshire that connect business need and sector growth with employment ready local talent, expertise and experience. The SB will play into the national economic ambitions for key sector workforce future needs and will make recommendations and decisions about submitting applications for specific programme funding.

The SB will ensure that appropriate collaboration, coordination and partnership working across key public, voluntary and private sector partners is in place to deliver key objectives and identified priorities through the development of investible business cases and securing funding for key initiatives (in conjunction with the Enterprise & Investment Board). This will include the County's approach to apprenticeships, work readiness schemes, career change programmes and work within schools and colleges.

Place, Housing & Regeneration Board (PHRB)

To have a strategic role for ensuring that a clear vision and narrative is set out for regeneration and development for town centres and high streets in Buckinghamshire and specific pieces of regeneration work are agreed, funded and initiated. This includes aligning the Buckinghamshire Regeneration Framework, Regeneration Strategies for Aylesbury, High Wycombe, and Chesham, the Housing Strategy and other key place strategies for effective delivery.

This Board will take account of strategies developed in partner organisations such as accessible housing, key worker housing and the Local Plan.

The PHRB will ensure that appropriate collaboration, coordination and partnership working across key public and private sector partners is in place to deliver key objectives and identified priorities through the development of investible business cases and securing funding for key redevelopment initiatives (in conjunction with the Enterprise & Investment Board).

Opportunity Bucks Board (OBB)

To drive the development and delivery of a Levelling Up Programme of work for Buckinghamshire, incorporating a number as aspirations in our County Deal proposition alongside a locally focussed programme of activity.

This work is threefold:

1. The creation of a series of workstreams focusing on thematic areas that can support levelling up.
2. The interface with local members in our 10 Opportunity Bucks areas via community board sub-groups.
3. The creation of the MEAM programme and work with individuals and their families / networks.

The OBB may submit business cases to the Enterprise & Investment Board for the potential release of funding to support economic opportunities that are targeted at the most vulnerable within our communities and that provide an opportunity for multi-agency collaboration.

Notes:

The relevant Council Scrutiny Committee may request information from the Place Based Growth Board / Supporting Boards on specific issues on behalf of both the Council and the LEP.

[Note: The Council is the accountable body for the LEP].